

VILLAGE OF WOODRIDGE, NEW YORK

PLEASE TAKE NOTICE that on November 18, 2024, the Board of Trustees of the Village of Woodridge, in the County of Sullivan, New York, adopted the bond resolution entitled:

“Bond Resolution of the Village of Woodridge, New York, adopted November 20, 2024, authorizing the issuance of bonds in a principal amount not to exceed \$2,750,000 to finance the construction of inflow and infiltration improvements to the Village wastewater collection system, stating the estimated maximum cost thereof is \$2,750,000 and appropriating said amount for such purpose”

an abstract of such bond resolution concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING the Village of Woodridge, New York to issue bonds in a principal amount not to exceed \$2,750,000 pursuant to the Local Finance Law of the State of New York, to finance the construction of inflow and infiltration improvements to the Village wastewater collection system;

SECOND: STATING that the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$2,750,000; appropriating said amount for such purpose; STATING that the plan of financing includes the issuance of bonds in a principal amount not to exceed \$2,750,000 to finance said appropriation, and the levy and collection of assessments, sewer rents or taxes on all the taxable real property in the Village to pay the principal of said bonds and the interest thereon as the same shall become due and payable; and STATING it is expected that grant funds shall be received to pay a part of the cost of the project, and any such grant funds received or any other funds appropriated by the Village for the project are authorized to be applied to the cost of said project and the principal amount of bonds or notes issued shall be reduced by the amount of such other funds so appropriated and expended;

THIRD: DETERMINING and STATING that (a) the period of probable usefulness of the object or purpose for which the bonds are authorized is forty (40) years; (b) the proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Village for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized; and (c) the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof;

SIXTH: STATING the conditions under which the validity of the bonds may be contested; and

SEVENTH: DETERMINING that the bond resolution is subject to a permissive referendum.

DATED: November 18, 2024

MYRA BENNETT  
Village Clerk